Donor Advised Fund

"The Closest Thing to a Private Foundation..."

A Donor Advised Fund is a simple, powerful and highly personal approach to giving. It provides an opportunity for individual donors to create their own fund without the cost, complications or exposure of creating a private foundation. Donor Advised Funds have the benefit of ECCF's tax exempt status, and they are pooled with other ECCF funds, providing greater diversification, safety and efficiency.

ECCF staff are available to advise donors on the needs in their community and on the many nonprofits in the region that are doing good work. A donor's giving becomes a confidential process, with no regulatory reporting required. Grant awards are issued to charities in the name of the fund (or anonymously, if preferred).

To Establish a Donor Advised Fund:

- The donor meets with ECCF staff to decide on the name of the fund, whether or not the fund will be endowed and who will advise the fund. After the Donor Advised Fund Agreement is signed, assets are transferred to the fund.
- The advisors to the fund recommend grants to be made to charities that meet the fund's intent.
- Reports will be sent regularly on the fund's performance.

Donor advised funds can be established with $1,000, and a minimum balance of $10,000 after the first year. Funds are charged an annual administrative fee of 1% up to the first $500,000 (a discounted fee scale is applied with larger fund balances), plus a small annual investment fee.

ECCF is here to help donors experience the joy of giving through their own Donor Advised Fund. It's flexible, easy and rewarding. Please call David Tory for more information.

Essex County Community Foundation

Fostering Connections ~~~ Building Communities

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